

News Release



IPAMS
410 17th Street, Ste. 1920
Denver, CO 80202

Date: May 1, 2006
Contact: Marc W. Smith,
Executive Director
(303) 623-0987
msmith@ipams.org

Harry A. Trueblood Jr. Presented IPAMS' Wildcatter of the Year "Lifetime Achievement Award"

DENVER, Colo. – The Independent Petroleum Association of Mountain States (IPAMS) announced the winner of the 2006 Wildcatter of the Year award during its annual gala on April 29th. To be named Wildcatter of the Year is a tremendous honor and represents a lifetime achievement of distinguished service. Nominations are based on the unique contributions and accomplishments of the individual, particularly regarding: (1) successful longtime Rocky Mountain natural gas and oil exploration and production, (2) community service, and (3) support of oil and gas industry activities and organizations. The annual event attracts a Who's Who of independent oil and natural gas producers in the Intermountain West.

Harry A. Trueblood, Jr. joins an elite group of Wildcatter Award winners. Prior award winners include: Kenneth D. Luff, Thomas A. Petrie, Cortlandt S. Dietler, Edward J. Ackman, Dr. George G. Anderman, William J. Barrett, Robert L. Bayless, Wayne T. (Dusty) Biddle, Raymond Duncan, George H. Fancher, Jr., Samuel Gary, William C. Goodin, Frederick R. Mayer, F. H. (Mick) Merelli, Rex Monahan, Robert L. Nance, Conley P. Smith, John C. Snyder, H. A. (Dave) True, Thomas G. Vessels, James B. Wallace, Donald L. Wolf, and Harvey E. Yates.

The award was presented during a black tie gala at the Denver Center for the Performing Arts, which was attended by about 650 natural gas and oil industry leaders.

2006 marks IPAMS' 24th Wildcatter of the Year Award presentation. "We are deeply honored to have an individual such as Harry Trueblood in our industry. He has accomplished so much in his career. His colleagues within the Rocky Mountain natural gas and oil community are absolutely delighted to bestow this prestigious award on him. We recognize his exceptional contributions, to not only the industry, but also to his employees and society through his philanthropic works." said IPAMS President Logan Magruder.

News Release



IPAMS
410 17th Street, Ste. 1920
Denver, CO 80202

Harry A. Trueblood Jr.

Harry A. Trueblood, Jr. currently is owner and managing member of HAT Resources, LLC. At various times during his past 58 years in the energy industry he was President and/or Chairman and CEO of eight separate publicly traded companies (founder of seven). The one company not energy related was originally formed to acquire, develop and sell approximately one third of the fee acreage in the Vail Valley during the 1960s. However, it subsequently became publicly held when it acquired and developed its Princeville Resort Community located on an 11,000-acre parcel on the north shore of Kauai, Hawaii.

For about 30 of those 58 years, Trueblood's principal operating company was Consolidated Oil & Gas Inc., which he helped to create in 1958. CGS found several significant crude oil and natural gas discoveries in the Rockies and Texas and by 1969, CGS' annual report showed proved reserves of 325 BCFE in addition to some very valuable recreational real estate holdings in Colorado and Hawaii. Thereafter, CGS purposely began a program to significantly downsize through a series of divestitures using spin-offs and rights offerings to shareholders over the next fifteen years. Subsequently, in 1988, Trueblood sold off Princeville for cash resulting in a substantial profit for its shareholders and, following a hostile takeover of CGS that same year, he assumed control of Columbus Energy Corp. and its Canadian subsidiary. Columbus was later sold by merger into Key Production Company in 2000 while the Canadian sub eventually wound up in Pioneer Natural Resources after a series of mergers.

Mr. Trueblood was born in Wichita Falls TX in 1925, attended public schools in Childress, TX, graduating with honors in 1942. He subsequently received a B.S. in Petroleum Engineering in 1948 from the University of Texas after his studies were interrupted for two years of service aboard a minesweeper in the Pacific during World War II. His first industry job was with The California Company (Chevron) in Mississippi and both onshore and offshore Louisiana. He resigned in 1951 and joined an independent operation in Sterling, CO-- a joint venture of McDermott & Barnhart. He and Miss Lucile Bernard of New Orleans were married in New Orleans in January 1953 and moved to Denver the following May where they have remained residents for the succeeding 53 years. The Trueblood's have two children, Katherine Trueblood Astin of Santa Cruz, CA and John B. Trueblood of Denver and two grandchildren.

He has served as a member of both the Executive Committee of the IPAA and the Natural Gas Supply Association and has been a member of the Society of Petroleum Engineers for over 50 years. He was elected to membership in the 25 Year Club of API, helped with the initial founding of IPAMS as well as its counterpart in New Mexico, and also helped to found the One Hundred Club of Denver and the Flatirons Club of Boulder. Trueblood has served as a director of several public and private companies as well as numerous charitable and not for profit entities. During his fifty plus years in Denver he has been a member of several clubs including Cherry Hills Country Club, the University Club, the Denver Club, the Denver Athletic Club and the Denver Petroleum Club.

###

About IPAMS

News Release



IPAMS
410 17th Street, Ste. 1920
Denver, CO 80202

IPAMS is a non-profit trade association representing more than 400 independent oil and gas producers, service and supply companies, banking and financial institutions and industry consultants in the Intermountain West. IPAMS was founded in 1974. More information is available at www.ipams.org.