



## Media Advisory

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FOR IMMEDIATE RELEASE  
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### Truth & Consequences: Commodity Prices and the Capital Crunch *IPAMS to host industry forum on a 'response to falling oil and natural gas prices'*

(DENVER) – The Independent Petroleum Association of Mountain States (IPAMS) will host an industry forum on impacts and industry response to falling oil and natural gas prices and tightening credit. The event will be held at the Westin Tabor Center (1672 Lawrence Street) in downtown Denver on December 11, 2008 at 3:00 p.m.

Financial expert Ward Polzin of Tudor, Pickering and Holt will lend his interpretation on commodity prices and public equity markets. John Cleveland of SBE will present on private equity financing. Mark Thompson of US Bank will facilitate a critical discussion on bank financing, and Rob Bayless, an independent operator, will provide his expertise on how independent companies can fare best in this current economic setting. Jim Powers of Cordillera will moderate the discussion.

All media related attendees and inquires should be directed to Jon Haubert, Communications Specialist, at 303.623.0987 or [jhaubert@ipams.org](mailto:jhaubert@ipams.org).

**Who:** Financial and business experts with the knowledge of how to adapt in a changing market

**What:** IPAMS Truth & Consequences Series on a 'response to falling oil and natural gas prices'

**When:** Thursday, December 11, 2008 at 3:00 p.m.

**Where:** Westin Tabor Center  
1672 Lawrence Street  
Denver, CO 80202

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#### About IPAMS

IPAMS, founded in 1974, is a non-profit trade association representing more than 400 independent oil and natural gas producers, service and supply companies, banking and financial institutions and industry consultants committed to environmentally responsible energy development in the Intermountain West. More information on IPAMS and its members is available at [www.ipams.org](http://www.ipams.org).