

News Release



IPAMS
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IPAMS Applauds Proposal to Power Capitol Plant with Clean Natural Gas *Calls on Reid, Pelosi to withdraw plans to make American production of natural gas more difficult*

(DENVER)- The Independent Petroleum Association of Mountain States (IPAMS) today praised House Speaker Nancy Pelosi (D-CA) and Senate Majority Leader Harry Reid (D-Nev.) on their plans to power the Capitol with clean natural gas.

"We applaud Congress's announcement that it will use natural gas to heat and cool its offices, and we hope that Speaker Pelosi and Majority Leader Reid will help make possible similar transitions across the nation," said Marc Smith, IPAMS Executive Director.

"We agree with the Speaker's statement that 'Natural gas is cheap, abundant and clean...,' and we sincerely hope she will back-up her statement by supporting policies that ensure an uninterrupted supply of this valuable domestic resource. Congress must devote much more attention to natural gas to ensure that the necessary infrastructure is built to transport, store and use natural gas for electricity and clean natural gas vehicles."

IPAMS is asking Congress to withhold support for policies that reduce domestic natural gas supply and make it more expensive for consumers and businesses. These harmful policies include:

- Increasing taxes on industry
- Repealing the manufacturing deduction, which is available for all other industries
- Increasing leasing fees on public lands
- Requiring redundant environmental analysis
- Adding duplicative federal regulations that are already covered by comprehensive state regulations

"Natural gas production on public lands in the Intermountain West will become even more important as President Barack Obama and the 111th Congress seek to fulfill their campaign promises of making the nation less dependent on foreign sources of energy and reducing greenhouse gas emissions.

"We look forward to working with Congress and the President to ensure that power plants and vehicles across the country run on clean-burning natural gas," concluded Smith.

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About IPAMS

The Independent Petroleum Association of Mountain States (IPAMS), founded in 1974, is a non-profit trade association representing more than 400 independent natural gas and oil producers, service and supply companies, banking and financial institutions and industry consultants committed to environmentally responsible oil and natural gas development in the Intermountain West. More information on IPAMS and its members is available at www.ipams.org.